



Landsec

Press release

Title **London debut for leading leisure operator at Southside Wandsworth**
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Landsec and Invesco Real Estate have announced the signing of Gravity Active Entertainment (‘Gravity’) at Southside Shopping Centre, Wandsworth, for an 80,000 sq ft entertainment venue set to launch in the former Debenhams in summer 2021.

Gravity is a rapidly growing leisure and entertainment business, which started as a trampoline park company in 2015, and has since expanded into innovative entertainment concepts, helping to revitalise shopping centres and the high street across the UK.

The Southside site, which spans four floors, is the first in London for the brand, and will feature gaming experiences such as e-karting, augmented reality bowling, crazy golf, pool, ping-pong, and shuffleboards. It will also offer an array of dining and drinking options, including a noodle kitchen, American diner, and cocktail bar.

Located in the heart of south-west London, Southside combines best-in-class fashion and dining with extensive leisure, which will be complemented by Gravity’s unique entertainment venue. The Southside JV (a joint venture between Landsec and Invesco Real Estate) and Gravity are investing £4 million to redevelop the former Debenhams department store unit as part of a combined strategy to reimagine the destination and incorporate new and innovative concepts.

Commenting on the signing, David Heaford, Managing Director, Development, at Landsec, said: “Leisure is an increasingly important component of a complete destination, and Gravity is a significant addition that complements Southside’s existing offer. Southside is designed to offer everything the community needs, and this signing, at a challenging time for the industry, is a testament to the strength of our customer base and the centre’s appeal. Gravity’s exciting concept will inspire locals, and draw people from across London, so we are excited to see this prominent site come to life later this year.”

Ed Ginn, Director, Asset Management at Invesco Real Estate added: “As retail changes, so must shopping and leisure destinations. The signing of Gravity is a sign of things to come, as the real estate market looks to leisure innovators that can offer something unique for consumers as well as its underlying investors. We are delighted to have secured their London debut, given their popularity and success at other locations across the UK.”

Harvey Jenkinson, co-founder and CEO at Gravity, commented: “This is a huge milestone for Gravity as we look to not just grow our business, but also the types of venues we are creating. We believe concepts like this will be the future of the high street and shopping centres, offering a solution for landlords who are looking to diversify and secure the future of their assets. This exciting entertainment hub will showcase



Gravity's ability to create venues that cater to a varied audience, which is so immersive they will feel like they could be in a completely different place in the world."

Southside is home to some of the biggest names in fashion and retail with popular food and drink brands, and a strong line-up of leisure operators including Wagamama, H&M, Primark, Waitrose and Cineworld. Landsec also acts as Asset Manager for the Southside JV, with Invesco Real Estate.

In addition to signing Gravity, over the past six months the Southside JV has added Gymnasium, the strength and conditioning gym operator, to its roster of brands, agreed a lease renewal with Planet Organic, and signed a lease re-gear with Decathlon for an upsized store. Landlord works on the Decathlon store extension will commence in January with the opening this summer.

Time Retail Partners and Colliers acted for the Southside JV. Savills represented Gravity.

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For further information about Landsec, Invesco Real Estate or Southside Shopping Centre, please contact Nick Thornton or Amy Cassidy at Aver via nickthornton@averpr.com or amycassidy@averpr.com.

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About Gravity Active Entertainment

Gravity was established in 2014 to push the boundaries of excellence in the active entertainment and leisure sector. It is also a full member of the International Association of Trampoline Parks which aims to improve and drive standards within the industry with the Gravity Co-Owner Harvey Jenkinson sitting as Chairman on the board of directors, helping to support the implementation of European wide standards within the sector.

Employing over 500 full and part-time staff, the brand has become a key feature on the high-street and shopping centres it operates in, evolving from just trampoline parks to active leisure experiences such as climbing walls and mini-golf amongst others. The brand has evolved to become a multi-product operator with over 30 different activities for families and individuals to enjoy in the UK, Europe and Middle-East.



The business's UK arm delivered over 45,000 sessions pre-lockdown and has engaged and impressed over 3million visitors. Listed in the Virgin Atlantic Fast Track 100 in 2019 the company plans a further 30 flagship sites within the next two years, both in the UK and abroad.

About Landsec

About Landsec

At Landsec, we strive to connect communities, realise potential and deliver sustainable places.

As one of the largest real estate companies in Europe, our £11.8 billion portfolio spans 24 million sq ft (as at 30 September 2020) of well-connected retail, leisure, workspace and residential hubs. From the iconic Piccadilly Lights in the West End and the regeneration of London's Victoria, to the creation of retail destinations at Westgate Oxford and Trinity Leeds, we own and manage some of the most successful and memorable real estate in the UK.

We aim to lead our industry in critical long-term issues – from diversity and community employment, to carbon reduction and climate resilience. We deliver value for our shareholders, great experiences for our customers and positive change for our communities.

Find out more at [landsec.com](https://www.landsec.com)

About Invesco Real Estate

Invesco Real Estate is a global leader in the real estate investment management business with US\$80.4 billion in real estate assets under management, 574 employees and 21 regional offices across the U.S., Europe and Asia.

We have been actively investing across the risk-return spectrum, in direct real estate strategies such as core, debt, value-add and opportunistic as well as publicly-listed real estate securities for 37 years. In Europe, Invesco Real Estate has eight offices in London, Munich, Milan, Madrid, Paris, Prague, Luxembourg and Warsaw, and 173 employees. We manage 168 assets across 15 European countries and with assets under management of US\$15.3 billion.