



**Landsec**

## Press release

**Title** Landsec fully commits to n2 scheme in Victoria  
**From** Land Securities Group PLC (“Landsec”)  
**Date** 10 May 2021

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Landsec is pleased to confirm that n2, the next phase of its Nova development in London’s Victoria, is now fully committed with the main construction contract underway. The scheme has a target completion date of mid-2023. Nova has become established as the heart of Victoria and n2 will add a further 160,000 sq ft of exceptional office space set amongst the two acres of public realm. The development will provide fantastic amenities to incoming customers including fifteen terraces and a communal lounge.

There has been great progress on-site with the core topping out earlier this year. Erection of the steel trusses will commence in August 2021.

In November 2020, Landsec announced that once the core phase was complete that it would continue to progress with the procurement and design aspects of development, while keeping a degree of flexibility on what is progressed and when, in a period of unprecedented uncertainty. The decision to fully commit reflects the resilience of the company and its ability to manage risk efficiently.

Landsec is now the sole owner of n2 having acquired CPPIB’s 50% stake in Q3 2020, providing it with full financial and operational control as it embarks on the next phase of the development.

In line with our purpose of creating sustainable and healthy places, the scheme is aiming to achieve a BREEAM rating of Excellent and will be WELL Building accredited.

Lynch is the architect working on the development with TP Bennett designing the interiors. Keltbray are the enabling works contractor and Mace are the mains works contractor.

**David Heaford, Managing Director of Development at Landsec, said:** “When we set out to create a masterplan for Nova, our ambition was to help transform Victoria and create a sustainable offer that would attract workers, locals and visitors. It is exciting to see the progress at n2 which will offer our customers a compelling mix of highly engineered office space with superb connectivity and access to outdoor space.”

**Ends**



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## **About Landsec**

At Landsec, we strive to connect communities, realise potential and deliver sustainable places.

As one of the largest real estate companies in Europe, our £11.8 billion portfolio spans 24 million sq ft (as at 30 September 2020) of well-connected retail, leisure, workspace and residential hubs. From the iconic Piccadilly Lights in the West End and the regeneration of London's Victoria, to the creation of retail destinations at Westgate Oxford and Trinity Leeds, we own and manage some of the most successful and memorable real estate in the UK.

We aim to lead our industry in critical long-term issues – from diversity and community employment, to carbon reduction and climate resilience. We deliver value for our shareholders, great experiences for our customers and positive change for our communities.

Find out more at [landsec.com](https://landsec.com)

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