



Landsec

Press release

Title Landsec pre-lets top floor of Lucent, W1
From Landsec
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Landsec has pre-let 19,500 sq ft of workspace at Lucent, their new office led scheme located directly behind London's iconic Piccadilly Lights, to the leading independent investment banking and advisory firm Centerview Partners. The deal builds on momentum across Landsec's Central London Portfolio following a record year for office leasing.

Centerview Partners will occupy Lucent's sixth floor next summer when the building completes and more than double their footprint from their current space in Pall Mall.

Lucent is located directly behind London's iconic Piccadilly Lights, where the vibrancy of Soho, Mayfair, and St James's converge. Providing best-in-class offices alongside new retail and hospitality spaces, it will create a unique opportunity for businesses looking to make a mark in the capital.

The building will provide 120,000 sq ft of prime office space across six floors, with only 75,000 sq ft over three floors of c.25,000 sq ft each remaining, it's a unique offering in the heart of the West End. The scheme also offers 21,000 sq ft of new retail and leisure space for brands looking to grow their presence in one of London's best-known locations, including a landmark rooftop restaurant.

Lucent has been designed to optimise employee wellbeing and is on track to achieve a Gold WELL accreditation. It will feature 20 outdoor terraces and will be home to over 600 plants, including a three storey green wall. The offices will be illuminated by a light-filled central atrium, the focal point of which will be a Whitebeam tree, a fast-growing species that should reach 15 meters tall and be visible across each of the main office levels.

This latest agreement comes soon after the news that Landsec signed 23,000 sq ft of offices with Cynergy Bank at One New Change in the City of London and QRT for 40,000 sq ft at n2 in Victoria.

Oliver Knight, Head of Offices at Landsec said: "Since announcing a record year for leasing at our full year results, we've seen sustained demand for best-in-class offices. With a significant percentage of our committed development schemes now either pre-let or in solicitors' hands, we're confident that despite macro headwinds, demand for best in class workspaces will continue.

"Businesses and their employees expect more from their workspaces and are increasingly drawn to prime locations, where high quality offices are seamlessly connected to world class hospitality, retail and leisure.



They're also thinking more about the role their office can play in driving productivity, attracting and retaining talent and helping them to meet their ESG targets. Spaces like Lucent, where wellbeing, sustainability and amenities combine mean we're well primed to work in partnership with businesses to meet their evolving needs."

Landsec were advised by CBRE and Cushman & Wakefield. Centerview Partners were advised by TP Consult. Lucent is due to complete summer 2023, it is designed by architects Fletcher Priest and construction is led by Wates.

Ends

About Landsec

At Landsec, we build and invest in buildings, spaces and partnerships to create sustainable places, connect communities and realise potential. We are one of the largest real estate companies in Europe, with a £12 billion portfolio of retail, leisure, workspace and residential hubs. Landsec is shaping a better future by leading our industry on environmental and social sustainability while delivering value for our shareholders, great experiences for our guests and positive change for our communities.

Find out more at landsec.com

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