

Press Release

25 MARCH 2015

Land Securities Group PLC ("Land Securities")

Land Securities pre-lets 1 New Street Square, EC4 to Deloitte

Land Securities has pre-let 1 New Street Square, EC4, in its entirety to Deloitte LLP, more than 12 months ahead of the development's completion.

Due to complete in June 2016, Deloitte is taking 275,000 sq ft of space on a 20 year lease at 1 New Street Square, adding to the 256,000 sq ft of space it already has at the adjacent 2 and 3 New Street Square.

Colette O'Shea, Managing Director, London Portfolio at Land Securities, said: "Deloitte has been one of our largest and most valued customers in the London portfolio and this expansion into the New Street Square campus allows us to strengthen that relationship further. Our significant committed development programme is being delivered into a market which simply doesn't have enough of the efficient and technically resilient space that today's businesses require and we're delighted to build on our recent leasing success."

David Gill, managing partner, internal client services of Deloitte LLP, said: "The opportunity to occupy the landmark 1 New Street Square concludes the next phase of consolidating our London campus which we first started in 2009. We have 10,000 staff operating out of our London campus, yet successfully applying our agile working strategy allows us to operate effectively from 6,000 workstations. 1 New Street Square will further deliver an exciting and flexible working environment for our increasingly diverse and agile London talent. We look forward to seeing the development of the building and taking occupation in Autumn 2017."

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Notes to editors:

Land Securities is the UK's largest listed commercial property company and a member of the FTSE 100. The company owns and manages more than 25 million sq ft of property, from shopping centres to offices, valued in excess of £13 billion.

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