

Press release

Title **New Board Appointments**

From **Land Securities Group PLC (“Landsec”)**

Date 14 November 2017

This announcement contains inside information.

Landsec is pleased to announce that Colette O’Shea (Managing Director, London Portfolio) and Scott Parsons (Managing Director, Retail Portfolio) will be appointed to the Board with effect from 1 January 2018.

Colette O’Shea joined Landsec in 2003 and was appointed Head of Development in 2008. She assumed her current position in 2014. Prior to joining Landsec, she was Head of Estates at The Mercers’ Company. Colette has been responsible for the successful delivery of Landsec’s recent 3m sq ft speculative development programme in London as well as Landsec’s award winning Community Employment Programme which has secured employment for more than 1000 disadvantaged people since its launch in 2011. She is a member of the Mayor of London’s Local Enterprise Partnership and formerly a non-executive director of the Genesis Housing Association.

Scott Parsons re-joined Landsec in 2010 and was appointed to his current role in 2013. Prior to re-joining Landsec, he held leadership positions at GE Capital, Brookfield Asset Management and Lloyds Banking Group. Scott has been responsible for overseeing the transformation of Landsec’s retail portfolio over the last four years under the themes of dominance, experience and convenience. He is a Trustee of LandAid.

The remuneration packages for both Colette O’Shea and Scott Parsons are consistent with the Company’s remuneration policy as detailed in the 2017 Directors’ Remuneration Report and approved by shareholders in 2015. Both receive a basic annual salary of £415,000. For 2017/18, they have an annual bonus opportunity of up to 125% of salary, subject to performance conditions being met. They also received grants in July under the Company’s Long Term Incentive Plan and these awards will vest (subject to performance conditions being achieved) in 2020. With effect from 1 April 2018, their remuneration package will be determined by the Remuneration Committee in line with the 2018 Directors’ remuneration policy to be approved by shareholders at next year’s AGM.

Dame Alison Carnwath, Chairman of Landsec, said; “The Board knows both Colette and Scott well. They are proven leaders, with deep market knowledge, who live our values. They will be good additions to the Board and demonstrate good internal development and bench strength in this business.”

There are no other disclosures to be made under Listing Rule 9.6.13.



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About Landsec

At Landsec, we believe great places are for people to experience and are made with the experience of great people. As the UK's largest listed commercial property company, with 23.7 million sq ft of real estate and a portfolio valued at £14.2 billion, we own and manage some of the most successful and recognisable assets in the country.

In London, our portfolio totals more than £7.8 billion, and consists of 6.5 million sq ft of real estate. From the world-famous Piccadilly Lights to the transformation of Victoria, SW1, we deliver exceptional experiences for the businesses and people that live and work in, and visit, the capital.

In Retail, across our 17.2 million sq ft of assets, we create outstanding experiences for customers and guests alike. Combined with the strength and resilience of our portfolio, this means we regularly outperform industry benchmarks for footfall and sales. We offer more than convenience and choice, recognising that memorable destinations are key to attracting the shoppers and retailers of today, and tomorrow.

We also aim to lead our industry in critical long-term issues – from diversity and community employment, to carbon and climate resilience. Everything we do is grounded in experience and begins with people. We deliver value for our shareholders, great experiences for our customers and positive change for our communities. At Landsec, everything is experience.

Find out more at landsec.com

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