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Press release

TitleCressida Hogg to be appointed Chairman of LandsecFromLand Securities Group PLCDate15 May 2018

Landsec announces the appointment of Cressida Hogg as Non-executive Chairman with effect from completion of the AGM on 12 July 2018. Cressida will succeed Dame Alison Carnwath who will retire from the Board on that date, having joined the Board in 2004 and become Chairman in 2008. Landsec announced Dame Alison's intention to retire on 2 March 2018.

Cressida Hogg joined the Landsec Board in January 2014 and has been appointed as Chairman following a thorough selection process that included external candidates. Cressida will join the Nomination Committee with immediate effect, and is also currently a member of the Remuneration Committee.

Cressida brings a wealth of relevant experience as a business leader and investor. During her career she has built and developed businesses both in the UK and globally.

After starting her career at JP Morgan, Cressida worked for 3i Group Plc, first in private equity and then co-founding its infrastructure business. From 2009 to 2014, as Managing Partner, she was responsible for managing 3i Infrastructure plc, a FTSE250 investment company. From 2014 to April 2018, she was Global Head of Infrastructure at the \$350bn Canada Pension Fund Investment Board, managing a portfolio of investments worth c.£16bn.

She has extensive Board experience, including most recently on the Boards of Anglian Water Group and Associated British Ports.

Dame Alison said, "It's been a privilege to be Chairman for the last 9 years. During this time, Landsec has emerged from the depths of the financial crisis and delivered standout new destinations including One New Change, Trinity Leeds, 20 Fenchurch Street, Westgate Oxford and the transformation of Victoria. I am delighted that the Board has appointed Cressida to be Landsec's next Chairman. She has all the skills required to lead the business through its next stage."

Cressida Hogg said, "In a changing world, Landsec has a clear purpose and an exciting portfolio and I look forward to working more closely with its strong management team. I would like to thank Alison on behalf of the Board for her leadership, wisdom and commitment during her 14 years on the Board, and 9 years as Chairman. She will be greatly missed and we wish her all the best for the future."

About Landsec

At Landsec, we believe great places are for people to experience and are made with the experience of great people. As the UK's largest listed commercial property company, with 24 million sq ft of real estate and a portfolio valued at £14.1 billion, we own and manage some of the most successful and recognisable assets in the country.

In London, our portfolio totals more than £7.8 billion, and consists of 6.4 million sq ft of real estate. From the world-famous Piccadilly Lights to the transformation of Victoria, SW1, we deliver exceptional experiences for the businesses and people that live and work in, and visit, the capital.

In Retail, across our 17.6 million sq ft of assets, we create outstanding experiences for customers and guests alike. Combined with the strength and resilience of our portfolio, this means we regularly outperform industry benchmarks for footfall and sales. We offer more than convenience and choice, recognising that memorable destinations are key to attracting the shoppers and retailers of today, and tomorrow.

We also aim to lead our industry in critical long-term issues – from diversity and community employment, to carbon and climate resilience. Everything we do is grounded in experience and begins with people. We deliver value for our shareholders, great experiences for our customers and positive change for our communities. At Landsec, everything is experience.

Find out more at landsec.com

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