

## Anti-money laundering policy

Our purpose is to create long-term financial, physical and social value. We do this by providing the right space for our customers and communities so that businesses and people can thrive.

Money laundering is the practice of disguising the origins of illegally-obtained money and applying a process by which the proceeds of crime are made to appear legitimate. The money involved can be generated by any number of criminal acts, including corruption, accounting and other types of fraud. It poses a reputational risk to Landsec and in some circumstances can lead to criminal liability of individuals involved.

The best defence against being involved in money laundering is to understand the transaction you are working on, know who the counterparties are and understand the source of funds. If you work with banks or some other professional service firms, you know that their 'KYC' (know your client) checks are extensive and mandatory.

In addition to the basic checks, certain transactions should be regarded as high risk. These include those involving unknown off-shore entities, any receipt not coming in via a UK clearing bank or any request to route payments through our systems.

If you have any questions or suspicions about a transaction you should speak to one of:

- Group Financial Controller
- Director of Risk Head and Internal Audit
- Head of Legal
- Group General Counsel and Company Secretary

If you want to raise any concerns anonymously or for any reason you feel unable to talk to the persons above, you should report the matter via our Whistleblowing Hotline.



**Robert Noel**  
Chief Executive

Date: 01 April 2019