
At Landsec, our sustainability vision is to design, develop and manage buildings in ways that will enhance the health of our environment and improve quality of life for our people, customers and communities now and for future generations. Our sustainability strategy, Build well, Live well, Act well sets out this vision and our approach to addressing the global challenges relevant to our business and stakeholders. Asset Acquisition

We acquire an asset if it has the potential to meet the evolving needs of our customers and communities, can be acquired at the right price, and is likely to deliver long-term sustainable value. Our Sustainability and Property/Portfolio teams work together to conduct appropriate physical and environmental due diligence assessing the current condition and future potential of an asset. By being considered and proactive in our assessment, we can better understand the asset, manage risk, and meet growing regulatory requirements and societal changes. This allows us to realise opportunities and build a portfolio of assets with enduring appeal and greater resilience.

Asset Disposal

Under our ownership, the sustainability credentials of our assets should improve, both socially and environmentally, creating value for our shareholders and other stakeholders. Our commitment to transparency in this area, sharing relevant, comprehensive data and information about the performance of our assets with buyers, goes beyond standard disclosure requirements.

Our Approach

Sustainability is formally included in our Appraisal Guidelines. Responsibility for ensuring that sustainability is incorporated into the decision making process is shared across our business. Our Sustainability and Property / Portfolio teams are responsible for undertaking due diligence assessments and presenting the findings and recommendations to senior management. Our Executive Leadership Team and Executive Committees are responsible for reviewing this information and considering the potential impacts to our business. Our Sustainability team evaluate investment opportunities across key sustainability metrics. These metrics are grouped into sustainability impact areas, each of which is materially significant and aligns to our corporate sustainability framework.

Policy Review

This policy will be reviewed annually and updated as appropriate.

Ownership

The Executive Leadership Team is responsible for the operation of this policy.



Mark Allan
Chief Executive

10 July 2024