



Our local impact

At Landsec, our purpose sits at the heart of everything we do; we shape, curate and sustain places that create value. Value not just for our business but for all those connected to it. We create places that enhance quality of life, contribute to growth and help bring joy to the people who live, work in or visit them.

To quantify this, we've assessed the full impact of our places and activities across the UK. This report focuses on our local contribution to the Portsmouth community - home to Gunwharf Quays.

A leading UK retail destination, Gunwharf Quays is home to more than 90 high fashion brands. It incorporates several original naval buildings, including the iconic Grade II listed Vulcan building. This building has been beautifully restored and now hosts an art gallery, a restaurant, as well as high-end residential properties.

With its unique heritage and premium retail offering, Gunwharf Quays has created local jobs, increased visitor numbers, and attracted further investment which is paving the way for an exciting future.

Creating local opportunities

At Gunwharf Quays, we're committed to delivering inclusive and equal opportunities for the local community.

Through Landsec Futures, our £20 million social impact fund, we're delivering two three-year employability partnerships. These partnerships allow us to support the Portsmouth community and empower those facing social and economic inequalities and challenges.

Ahead Partnership

We've been collaborating with Ahead Partnership since 2018 to deliver a series of successful education programmes for local people, providing access to the broad range of careers available across the real estate industry.

As part of this initiative, young people from across the county are being inspired by our Made in Portsmouth challenge, that invites them to gain confidence and skills in our workshops that focus on sustainability, guest insights and design.

Pompey in the Community

We've a long-standing charity partnership with Pompey in the Community, an award-winning

charity promoting healthy living, education, and sporting participation for vulnerable individuals and families in Portsmouth City. We are working with the charity to open up employment opportunities for school leavers from underrepresented groups.

University of Portsmouth bursary

We're funding a three-year bursary for a real estate student at the University of Portsmouth and providing mentoring with our Centre Director throughout their studies.

Community Grants

Unrestricted Community Grants are available for local charities and community groups working to address local challenges.

Since April 2019, Gunwharf Quays has created over £459,000 in social value and supported 176 residents through our education and employment programmes.

Creating a greener, healthier future

Net zero

We were the first real estate company in the world to have our carbon emissions targets approved by the Science Based Targets Initiative in 2016. Since then, we've focused on implementing innovations that support our transition to a low-carbon world.

As part of our net-zero transition investment plan, we're installing additional rooftop solar panels across Gunwharf Quays. This is estimated to deliver 75tCO₂e of emissions reduction annually - the equivalent of around 45 return trips from London to New York. At Gunwharf Quays, we've achieved an energy intensity reduction of 20 per cent since 2019.

Next steps

We've recently conducted a Net Zero Audit of Gunwharf Quays to identify and assess opportunities for transitioning the site to net zero. We've now reviewed these initiatives and added them to our sustainability action plan for the centre.

We know we can't do this alone, so we'll continue to work with our industry and across sectors and governments to make genuine change.



Landsec

**Gunwharf Quays -
enhancing lives,
creating value**



Gunwharf Quays - enhancing lives, creating value

Economic contribution

Landsec employees

9

Landsec direct FTE jobs

Total supply chain enjoyment

103

Partner direct workforce jobs

Total jobs supported by tenants/customers

2,261

Customer direct workforce jobs

Total economic contribution (GVA) supported by all jobs

£102m

Landsec, partners, and customers direct and indirect GVA



Key statistics

134 customers leasing at Gunwharf Quays

100% ownership interest

£3.5m in resident expenditure

557,000 square feet the size of Gunwharf Quays

16 jobs supported by resident expenditure

>200m market value range



The bigger picture

Our wider economic impact across our places

£15.4bn contribution to the UK economy per annum

£5bn 10-year contribution to the economy through property development and **50,364** jobs created through construction activity

125,000 Number of jobs across our workplace, retail and leisure destinations

22.8m sq ft portfolio size