

Our local impact

At Landsec, our purpose sits at the heart of everything we do; we shape, curate and sustain places that create value. Value not just for our business but for all those connected to it. We create places that enhance quality of life, contribute to growth and help bring joy to the people who live, work in or visit them.

To quantify this, we've assessed the full impact of our places and activities across the UK. This report focuses on our local contribution to the Cardiff community – home to St David's Dewi Sant.

Located in the heart of Cardiff, occupying one-third of the city centre, St David's is one of the largest shopping destinations in the UK and boasts 180 shops. The centre has helped regenerate Cardiff and transform the Welsh capital into one of the UK's top retail destinations, attracting millions of visitors a year.

In March 2023, we acquired the remaining 50 per cent share of the centre, meaning we are now the sole owner. As many household brands continue to move to prime city-centre locations like St David's, we remain focused on elevating our retail offering and providing guests from local communities and beyond with a best-in-class experience.

To that end, we've recently submitted our planning application to Cardiff City Council for a new city square at St David's.

After engaging more than 5,000 people, the city square is set to bring new opportunities for brands and bring life back to a currently underused part of the city centre. The square will feature new cycle parking spaces, two new restaurants, kiosks, and a leisure space.

Our investment will enhance St David's position as Cardiff's greatest contributor to local growth and help attract more people to live, work and spend time in the vibrant city centre.

Creating local opportunities

We've a long-standing commitment to serving the Cardiff community, particularly supporting local people facing barriers to entering the workforce.

Through Landsec Futures, our £20 million social impact fund committed to enhancing social mobility in the real estate industry, we're delivering three-year employability partnerships with Cardiff-based charities.

Ahead Partnership

We've been collaborating with Ahead Partnership since 2018 to deliver a series of successful education programmes for local people, providing access to the broad range of careers available across the real estate industry.

SAFE Foundation

SAFE Foundation provides skills development opportunities to support local people entering the world of work. As well as

providing them space for their Ethical Boutique within St David's, we also fund their Conscious Coffee programme, supporting people from disadvantaged backgrounds into employment through barista and customer service training.

Local charities

We also support under-represented groups in Cardiff, including Pride Cymru, which supports and celebrates the LGBTQ+ community in Wales.

And every Christmas we come together with the local community for our Toy Appeal, which donates thousands of gifts to vulnerable people and charities each year.

Since 2019, St David's has created over £950,000 of social value for the Cardiff community and has supported over 1,500 local people through our education and employment programmes.

Creating a greener, healthier future

Net zero

We were the first real estate company in the world to have our carbon emissions targets approved by the Science Based Targets Initiative in 2016. Since then, we've focused on implementing innovations that support our transition to a low-carbon world.

As a result of our plans to drive energy and carbon reductions, St David's has achieved an energy intensity reduction of 13 per cent since 2019.

We've implemented energy-efficient lighting systems, waste management programs, and water conservations measures.

Nature

Nature plays a vital role in keeping our planet habitable – from the food that we eat, to the air that we breathe. As one of the UK's largest developers, we can play a meaningful role in improving nature in our cities. We know that nature and urban developments can co-exist.

With our recent research revealing that 75 per cent of people in Cardiff think access to nature should be a priority to developers, we've made this central to the plans we have submitted for our new public square.

We know we can't do this alone, so we'll continue to work with our industry and across sectors and governments to make genuine change, and to keep sustainability at the heart of St David's.

Cardiff –
enhancing lives,
creating value



Landsec



Economic contribution

Landsec employees	Total supply chain enjoyment
7 Landsec direct FTE jobs	125 Partner direct workforce jobs
Total jobs supported by tenants/customers	Total economic contribution (GVA) supported by all jobs
1,534 Customer direct workforce jobs	£53m Landsec, partners and customers direct and indirect GVA



Key statistics

357 customers leasing at St David's

29 double decker buses could fit into the Grand Arcade

£9m in resident expenditure

1.4m square feet the size of St David's

69 jobs supported by resident expenditure

>£200m market value range



The bigger picture

Our wider economic impact across our places

£15.4bn contribution to the UK economy per annum

£5bn 10-year contribution to the economy through property development and 50,364 jobs created through construction activity

125,000 Number of jobs across our workplace, retail and leisure destinations

22.8m sq ft portfolio size